

Powered by Artificial Intelligence

SUMMARY OF CHANGES

IN

COMPANY	TICKER
General Electric Co	GE
Canopy Growth Corp	CGC
Bausch Health Cos Inc	BHC
Constellation Brands Inc	STZ
XPO Logistics Inc	XPO
Realty Income Corp	O
NIKE Inc	NKE
Regeneron Pharmaceuticals Inc	REGN
T-Mobile US Inc	TMUS
Darden Restaurants Inc	DRI
Starbucks Corp	SBUX
FedEx Corp	FDX
Allergan PLC	AGN
Walgreens Boots Alliance Inc	WBA
Diamondback Energy Inc	FANG
Citigroup Inc	C
Cigna Corp	CI
Chevron Corp	CVX
General Mills Inc	GIS
Accenture PLC	ACN
MGM Resorts International	MGM
Twenty-First Century Fox Inc	FOXA
Marvell Technology Group Ltd	MRVL
Biogen Inc	BIIB
Ciena Corp	CIEN
Blackstone Group LP/The	BX
Wynn Resorts Ltd	WYNN
Procter & Gamble Co/The	PG
Electronic Arts Inc	EA
Sirius XM Holdings Inc	SIRI

OUT

COMPANY	TICKER
Amazon.com Inc	AMZN
Apple Inc	AAPL
Twitter Inc	TWTR
Micron Technology Inc	MU
salesforce.com Inc	CRM
Broadcom Inc	AVGO
Cisco Systems Inc	CSCO
Celgene Corp	CELG
Lululemon Athletica Inc	LULU
Home Depot Inc/The	HD
Palo Alto Networks Inc	PANW
Splunk Inc	SPLK
United Technologies Corp	UTX
Veeva Systems Inc	VEEV
Nutanix Inc	NTNX
Trade Desk Inc/The	TTD
VMware Inc	VMW
TJX Cos Inc/The	TJX
Applied Materials Inc	AMAT
Sprint Corp	S
Ulta Beauty Inc	ULTA
Kroger Co/The	KR
Workday Inc	WDAY
Best Buy Co Inc	BBY
ConocoPhillips	COP
United Continental Holdings In	UAL
Royal Bank of Canada	RY
Under Armour Inc	UA
McDonald's Corp	MCD
Match Group Inc	MTCH

STOCK SPOTLIGHT

Technology Sector

US stocks finished 2018 on a volatile note, with major indexes dropping 15-20% during Q4 and the once mighty technology sector leading the declines. This month, we observed acceleration to the declining sentiment on tech stocks, leading to one of the most drastic rebalances in the BUZZ Index's history. Long-time staples such as Apple (NASDAQ: AAPL) and Amazon (NASDAQ: AMZN), which have historically been max-weight holdings, exited the index completely. Other major technology stocks from various sub-sectors, including social media names like Twitter (NYSE: TWTR), chip manufacturers such as Micron (NASDAQ: MU), and software services companies such as salesforce.com (NYSE: CRM), all dropped out of the Index entirely. Interestingly, while investor sentiment on the tech sector declined, it increased in another equally volatile sector, the health care and biotech space. New additions to the Index this month include well known health care stocks such as Bausch Health (NYSE: BHC), Regeneron (NASDAQ: REGN), Allergan (NYSE: AGN), and Biogen (NASDAQ: BIIB). As investors digest the recent market volatility and attempt to project implications for the coming year, it remains to be seen whether the declining sentiment in tech is just a blip or potentially the beginning of a new bearish cycle.

Canopy Growth

After breaking out to the upside in late 2017, the marijuana sector spent much of 2018 caught up in continued hype and investor enthusiasm. While a few niche cannabis stocks existed in the US, most of the major players were based in Canada, where regulations on marijuana issuers are much more lenient. In fact, in October 2018, recreational cannabis became legalized in Canada. Given the significant demand from US investors, several Canadian companies began listing on US exchanges. One of the first to do so was Canopy Growth (NYSE: CGC), the largest medical marijuana company in Canada. The sector experienced a selloff in Q4 along with the rest of the market, but has jumped off to a hot start in 2019 with investor sentiment rapidly growing. This month, the BUZZ Index features CGC as its first ever medical marijuana stock holding, debuting with a max weight of 3%.

SECTOR COMPARISON

SECTOR	DECEMBER 2018 INDEX WEIGHT (%)	JANUARY 2019 INDEX WEIGHT (%)
Communication Services	15.3	14.2
Consumer Discretionary	14.9	9.8
Consumer Staples	5.2	7.0
Energy	1.8	2.3
Financial Services	5.2	7.6
Health Care	11.6	20.6
Industrials	5.9	10.9
Information Technology	40.0	26.5
Materials	0.0	0.0
Real Estate	0.0	1.0
Utilities	0.0	0.0

TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

COMPANY	TICKER
General Electric Co	GE
Tesla Inc	TSLA
Canopy Growth Corp	CGC
Advanced Micro Devices Inc	AMD
Bausch Health Cos Inc	BHC

BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

COMPANY	TICKER
Twitter Inc	TWTR
Johnson & Johnson	JNJ
Facebook Inc	FB
Apple Inc	AAPL
Amazon.com Inc	AMZN

INDEX FUNDAMENTALS

1.9%

Dividend Yield

16.2

P/E Ratio

\$143.3B

Average Market Cap

\$6.0B

Smallest Market Cap

\$820.2B

Largest Market Cap

The **BUZZ NextGen AI US Sentiment Leaders Index** identifies the 75 most bullish U.S. stocks based on investment insights derived from the vast content generated across online platforms.

Millions of unique stock-specific data points aggregated from online sources including social media, news articles and blog posts are processed on a monthly basis.

The data is filtered through an analytics model which utilizes Natural Language Processing Algorithms and Artificial Intelligence applications.

HOW IT WORKS:



1. Where's the BUZZ?

First, from a defined investment universe of U.S. stocks, the BUZZ Index targets the most mentioned stocks discussed across online platforms.



2. What's the BUZZ?

The BUZZ Index looks at what the online community is saying about these most-mentioned stocks and whether the BUZZ is positive, negative or neutral on a collective basis.



3. Who is creating the BUZZ?

The BUZZ Index pinpoints influencers within the online community and identifies whose tweets and posts are most likely to impact collective opinion. It also identifies and scores which members of the online community have historically been the most successful in their forecasting accuracy.



BUZZ US SENTIMENT LEADERS ETF

January 2019 Monthly Index Rebalance

BUZZ
NYSE ARCA

INDEX HOLDINGS

COMPANY	WEIGHT (%)	COMPANY	WEIGHT (%)
Tesla Inc	3.00%	AbbVie Inc	0.90%
Advanced Micro Devices Inc	3.00%	T-Mobile US Inc	0.89%
General Electric Co	3.00%	Exxon Mobil Corp	0.88%
Canopy Growth Corp	3.00%	Darden Restaurants Inc	0.86%
Square Inc	3.00%	Netflix Inc	0.84%
Alphabet Inc	3.00%	Starbucks Corp	0.83%
Boeing Co/The	3.00%	Mastercard Inc	0.82%
Bausch Health Cos Inc	3.00%	FedEx Corp	0.82%
Discover Financial Services	3.00%	Activision Blizzard Inc	0.81%
Microsoft Corp	2.90%	Allergan PLC	0.81%
Visa Inc	2.82%	Walgreens Boots Alliance Inc	0.81%
AT&T Inc	2.68%	Exelixis Inc	0.80%
Bank of America Corp	2.57%	Diamondback Energy Inc	0.79%
NVIDIA Corp	2.53%	Lockheed Martin Corp	0.79%
Walt Disney Co/The	2.06%	Citigroup Inc	0.77%
TE Connectivity Ltd	2.05%	Cigna Corp	0.76%
Bristol-Myers Squibb Co	1.94%	Caterpillar Inc	0.72%
Pfizer Inc	1.69%	Delta Air Lines Inc	0.70%
Gilead Sciences Inc	1.68%	Chevron Corp	0.68%
Intel Corp	1.60%	General Mills Inc	0.68%
Ford Motor Co	1.46%	JPMorgan Chase & Co	0.67%
Constellation Brands Inc	1.45%	Accenture PLC	0.67%
Target Corp	1.44%	International Business Machine	0.66%
CVS Health Corp	1.38%	MGM Resorts International	0.65%
Verizon Communications Inc	1.38%	Twenty-First Century Fox Inc	0.65%
Oracle Corp	1.37%	QUALCOMM Inc	0.64%
Altria Group Inc	1.34%	Take-Two Interactive Software	0.64%
Eli Lilly & Co	1.29%	Marvell Technology Group Ltd	0.63%
Shopify Inc	1.27%	Biogen Inc	0.63%
XPO Logistics Inc	1.26%	Ciena Corp	0.62%
Merck & Co Inc	1.25%	American Airlines Group Inc	0.62%
Walmart Inc	1.14%	Blackstone Group LP/The	0.61%
Twilio Inc	1.05%	Wynn Resorts Ltd	0.60%
Realty Income Corp	1.01%	Procter & Gamble Co/The	0.60%
Coca-Cola Co/The	0.98%	Electronic Arts Inc	0.60%
NIKE Inc	0.96%	Sirius XM Holdings Inc	0.60%
Regeneron Pharmaceuticals Inc	0.93%	Amgen Inc	0.58%
PayPal Holdings Inc	0.91%	Total:	100.00

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contain this and other information please contact your financial professional or call 1.855.215.1425. Read the prospectus carefully before investing.

BUZZ US Sentiment Leaders ETF shares are not individually redeemable. Investors buy and sell shares of the BUZZ US Sentiment Leaders ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.

The ability to invest based on artificial intelligence analytics is relatively new and untested. The Fund may invest a significant portion of its assets in securities issued by companies in the information technology sector in order to track the Underlying index’s allocation to that sector.

These types of funds typically have a high portfolio turnover that could increase transaction costs and cause short-term capital gains to be realized.

The Fund is not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. Funds that emphasize investment in small/mid cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day.

Defined investment universe of US stocks – in order to be eligible for inclusion in the Underlying Index, a company’s stock must be traded on one or more major U.S. exchanges, have a minimum market capitalization of at least \$5 billion, and have a 3 month minimum average daily trading volume of \$1 million.

Investing in companies based on artificial intelligence analytics involves the potential for market manipulation because online posts may be made with an intent to inflate, or otherwise manipulate, the public perception of a stock or other investment.

Text and sentiment analysis of online postings may prove inaccurate; that is, high positive sentiment may not correlate with positive change in the value of a company’s stock.

Natural language processing (NLP) deals with the application of computational models to text or speech data. NLP algorithms can be used in Sentiment analysis to identify and extract subjective information in source materials. Sentiment analysis is widely applied to reviews and other online content for a variety of applications, ranging from marketing to customer service.

Artificial intelligence (AI) is the intelligence exhibited by machines or software. One of the central problems (or goals) of AI research include natural language processing (communication).

Online Platforms, as it relates to the ETF, refers to social media, news articles and blog posts.

Some examples of social media sites may include, but are not limited to, the following: Facebook, Twitter, LinkedIn, StockTwits, blogs, Investopedia, stock forums, etc.

Online community refers to the users of the online sites.

Fundamental Analysis is a method of evaluating a security that entails attempting to measure its intrinsic value by examining related economic, financial and other qualitative and quantitative factors

ALPS Portfolio Solutions Distributor, Inc. is the Distributor for the BUZZ US Sentiment Leaders ETF.