

Powered by Artificial Intelligence

SUMMARY OF CHANGES

IN

COMPANY	TICKER
salesforce.com Inc	CRM
Broadcom Inc	AVGO
Cisco Systems Inc	CSCO
Lululemon Athletica Inc	LULU
Home Depot Inc/The	HD
Palo Alto Networks Inc	PANW
Target Corp	TGT
Altria Group Inc	MO
Splunk Inc	SPLK
United Technologies Corp	UTX
Veeva Systems Inc	VEEV
Nutanix Inc	NTNX
Trade Desk Inc/The	TTD
VMware Inc	VMW
TJX Cos Inc/The	TJX
Applied Materials Inc	AMAT
Lockheed Martin Corp	LMT
Eli Lilly & Co	LLY
Sprint Corp	S
Ulta Beauty Inc	ULTA
Kroger Co/The	KR
Oracle Corp	ORCL
Workday Inc	WDAY
Best Buy Co Inc	BBY
Exelixis Inc	EXEL
Bristol-Myers Squibb Co	BMY
Royal Bank of Canada	RY

OUT

COMPANY	TICKER
BlackBerry Ltd	BB
Facebook Inc	FB
Starbucks Corp	SBUX
Goldman Sachs Group Inc/The	GS
KeyCorp	KEY
CenturyLink Inc	CTL
Johnson & Johnson	JNJ
Procter & Gamble Co/The	PG
Symantec Corp	SYMC
TripAdvisor Inc	TRIP
Caesars Entertainment Corp	CZR
Morgan Stanley	MS
ManpowerGroup Inc	MAN
Citigroup Inc	C
Lam Research Corp	LRCX
American Express Co	AXP
Regeneron Pharmaceuticals Inc	REGN
Biogen Inc	BIIB
T-Mobile US Inc	TMUS
Philip Morris International In	PM
Booking Holdings Inc	BKNG
Intuitive Surgical Inc	ISRG
UnitedHealth Group Inc	UNH
Chevron Corp	CVX
Xilinx Inc	XLNX
Adobe Inc	ADBE
PepsiCo Inc	PEP

STOCK SPOTLIGHT

Facebook

Facebook (NASDAQ: FB) is back in the spotlight as one of the biggest changes in the BUZZ Index this month. Earlier in May, we highlighted increasing investor sentiment in FB, despite the company being fresh out of the Cambridge Analytica scandal. A better-than-expected appearance by CEO Mark Zuckerberg in front of Congress, along with strong Q1 earnings, appeared to push sentiment higher. FB rallied 20% in the following two months. However, the company's Q2 earnings were disastrous as rising costs and declining margins sent shares down 18% in a single day. Sentiment began to wane as investors digested the possibility of a new paradigm for the company. This month, amid renewed privacy and corporate governance issues, sentiment dropped sharply once again, taking FB completely out of the BUZZ Index.

Energy Sector

Amid the selloff in the broad markets over the past quarter, arguably no sector has performed worse than Energy. After breaking above \$75 per barrel in October, the price of WTI Crude suddenly reversed course, declining over 40% in two months. With the US pulling out of the Iran nuclear deal and imposing renewed sanctions on Iran, many were expecting a sharp drop in oil supply in the markets. OPEC also announced production cuts and plans for further reductions in supply. These factors, which are normally positives for the price of oil, had no effect in helping to stem declines. The relentless selling has dragged down energy stocks across the board, with the Energy Select Sector SPDR ETF (NYSE: XLE) down almost 30% for the quarter. Investor sentiment on energy stocks has been increasingly trending negative, signalling more declines for energy related equities may still lie ahead.

SECTOR COMPARISON

SECTOR	NOVEMBER 2018 INDEX WEIGHT (%)	DECEMBER 2018 INDEX WEIGHT (%)
Communication Services	19.9	15.3
Consumer Discretionary	12.8	14.9
Consumer Staples	4.7	5.2
Energy	4.5	1.8
Financial Services	7.6	5.2
Health Care	10.2	11.6
Industrials	5.1	5.9
Information Technology	35.1	40.0
Materials	0.0	0.0
Utilities	0.0	0.0



INDEX HOLDINGS

COMPANY	WEIGHT (%)
Tesla Inc	3.00%
Amazon.com Inc	3.00%
Advanced Micro Devices Inc	3.00%
Apple Inc	3.00%
Square Inc	3.00%
Microsoft Corp	3.00%
Walt Disney Co/The	2.58%
Walmart Inc	2.54%
NVIDIA Corp	2.51%
Twitter Inc	2.47%
Discover Financial Services	2.46%
Micron Technology Inc	2.31%
Alphabet Inc	2.10%
Intel Corp	1.87%
AT&T Inc	1.85%
Visa Inc	1.75%
salesforce.com Inc	1.70%
Broadcom Inc	1.62%
Cisco Systems Inc	1.61%
Gilead Sciences Inc	1.53%
Celgene Corp	1.51%
TE Connectivity Ltd	1.38%
Verizon Communications Inc	1.35%
CVS Health Corp	1.33%
Netflix Inc	1.32%
Ford Motor Co	1.32%
Lululemon Athletica Inc	1.31%
Activision Blizzard Inc	1.26%
Pfizer Inc	1.26%
Shopify Inc	1.25%
Home Depot Inc/The	1.20%
Palo Alto Networks Inc	1.19%
Target Corp	1.15%
Altria Group Inc	1.13%
Merck & Co Inc	1.12%
Splunk Inc	1.11%
Exxon Mobil Corp	1.04%
Twilio Inc	1.03%

COMPANY	WEIGHT (%)
Bank of America Corp	1.02%
United Technologies Corp	1.00%
Veeva Systems Inc	0.98%
JPMorgan Chase & Co	0.98%
Nutanix Inc	0.97%
Trade Desk Inc/The	0.96%
VMware Inc	0.93%
TJX Cos Inc/The	0.93%
Applied Materials Inc	0.92%
Boeing Co/The	0.91%
Take-Two Interactive Software	0.91%
PayPal Holdings Inc	0.89%
QUALCOMM Inc	0.89%
Lockheed Martin Corp	0.89%
Eli Lilly & Co	0.88%
American Airlines Group Inc	0.85%
Sprint Corp	0.82%
Ulta Beauty Inc	0.82%
Mastercard Inc	0.81%
Caterpillar Inc	0.79%
Amgen Inc	0.79%
Kroger Co/The	0.79%
Oracle Corp	0.78%
Workday Inc	0.78%
Best Buy Co Inc	0.78%
ConocoPhillips	0.78%
Exelixis Inc	0.76%
International Business Machine	0.75%
Delta Air Lines Inc	0.75%
United Continental Holdings In	0.75%
AbbVie Inc	0.74%
Bristol-Myers Squibb Co	0.73%
Coca-Cola Co/The	0.73%
Royal Bank of Canada	0.72%
Under Armour Inc	0.68%
McDonald's Corp	0.68%
Match Group Inc	0.68%
Total:	100.00



IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contain this and other information please contact your financial professional or call 1.855.215.1425. Read the prospectus carefully before investing.

BUZZ US Sentiment Leaders ETF shares are not individually redeemable. Investors buy and sell shares of the BUZZ US Sentiment Leaders ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.

The ability to invest based on artificial intelligence analytics is relatively new and untested. The Fund may invest a significant portion of its assets in securities issued by companies in the information technology sector in order to track the Underlying index’s allocation to that sector.

These types of funds typically have a high portfolio turnover that could increase transaction costs and cause short-term capital gains to be realized.

The Fund is not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. Funds that emphasize investment in small/mid cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day.

Defined investment universe of US stocks – in order to be eligible for inclusion in the Underlying Index, a company’s stock must be traded on one or more major U.S. exchanges, have a minimum market capitalization of at least \$5 billion, and have a 3 month minimum average daily trading volume of \$1 million.

Investing in companies based on artificial intelligence analytics involves the potential for market manipulation because online posts may be made with an intent to inflate, or otherwise manipulate, the public perception of a stock or other investment.

Text and sentiment analysis of online postings may prove inaccurate; that is, high positive sentiment may not correlate with positive change in the value of a company’s stock.

Natural language processing (NLP) deals with the application of computational models to text or speech data. NLP algorithms can be used in Sentiment analysis to identify and extract subjective information in source materials. Sentiment analysis is widely applied to reviews and other online content for a variety of applications, ranging from marketing to customer service.

Artificial intelligence (AI) is the intelligence exhibited by machines or software. One of the central problems (or goals) of AI research include natural language processing (communication).

Online Platforms, as it relates to the ETF, refers to social media, news articles and blog posts.

Some examples of social media sites may include, but are not limited to, the following: Facebook, Twitter, LinkedIn, StockTwits, blogs, Investopedia, stock forums, etc.

Online community refers to the users of the online sites.

Fundamental Analysis is a method of evaluating a security that entails attempting to measure its intrinsic value by examining related economic, financial and other qualitative and quantitative factors

ALPS Portfolio Solutions Distributor, Inc. is the Distributor for the BUZZ US Sentiment Leaders ETF.